



**Kuwait National Cinema Company K.P.S.C.
And its subsidiaries
State of Kuwait**

**Interim Condensed Consolidated Financial Information
and Review Report
Nine months ended 30 September 2017
(Unaudited)**



شركة الكويت الوطنية للسينما
KUWAIT NATIONAL CINEMA COMPANY

**Kuwait National Cinema Company K.P.S.C.
And its Subsidiaries
State of Kuwait**

**Interim Condensed Consolidated Financial Information
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Kuwait National Cinema Company K.P.S.C

State of Kuwait

Report on Review of Interim Condensed Consolidated Financial Information to the Board of Directors

Introduction

We have reviewed the accompanying interim condensed consolidated statement of financial position of Kuwait National Cinema Company - K.P.S.C "the Parent Company" and its subsidiaries "together referred to as the Group" as at 30 September 2017 and the related interim condensed consolidated statements of income, comprehensive income, changes in equity and cash flows for the nine-month period then ended. The Parent Company's management is responsible for the preparation and presentation of this interim condensed consolidated financial information in accordance with International Accounting Standard No. (34) "Interim Financial Reporting". Our responsibility is to express a conclusion on this interim condensed consolidated financial information based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity."

A review of interim condensed consolidated financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial information is not prepared, in all material respects, in accordance with International Accounting Standard No. (34) "Interim Financial Reporting".

Report on Other Legal and Regulatory Requirements

Furthermore, based on our review, the interim condensed consolidated financial information is in agreement with the books of the Parent Company. To the best of our knowledge and belief, no violations of the Companies Law No. 1 of 2016, and its executive regulation, as amended, or of the Parent Company's Memorandum and Articles of Association, as amended, have occurred during the nine-month period ended 30 September 2017 that might have had a material effect on the business of the Group or on its consolidated financial position.



Talal Yousef Al-Muzaini
License No. 209-A
Deloitte & Touche - Al-Wazzan & Co.

Kuwait, 31 October 2017

Interim Condensed Consolidated Statement of Financial Position as at 30 September 2017
(Unaudited)

(All amounts are in Kuwaiti Dinars)

	Note	30 September 2017	31 December 2016 (Audited)	30 September 2016
ASSETS				
Non- current assets				
Property, plant and equipment	4	10,149,214	17,050,341	15,747,131
Investment properties	5	7,020,417	-	-
Intangible assets		890,874	536,117	644,281
Investments in an associate	6	36,530,591	35,993,349	35,104,609
Available for sale investments	7	20,801,572	21,897,475	23,137,393
		<u>75,392,668</u>	<u>75,477,282</u>	<u>74,633,414</u>
Current assets				
Inventories		347,577	274,906	223,987
Trade and other receivables	8	2,542,548	1,654,137	1,700,043
Cash, current accounts, deposits & portfolios	9	25,815,742	22,119,607	20,460,105
		<u>28,705,867</u>	<u>24,048,650</u>	<u>22,384,135</u>
Total assets		<u>104,098,535</u>	<u>99,525,932</u>	<u>97,017,549</u>
Equity and liabilities				
Equity				
Share capital		10,106,250	10,106,250	10,106,250
Treasury shares	10	(6,502,597)	(6,698,660)	(6,576,091)
Statutory reserve		5,053,125	5,053,125	5,053,125
Voluntary reserve		11,414,197	11,414,197	10,438,959
Other reserves	11	18,932,334	18,768,492	18,402,132
Retained earnings		34,223,051	30,280,037	29,414,720
Equity attributable to Company's shareholders		<u>73,226,360</u>	<u>68,923,441</u>	<u>66,839,095</u>
Non-controlling interest		32,431	31,666	29,210
		<u>73,258,791</u>	<u>68,955,107</u>	<u>66,868,305</u>
Liabilities				
Non-current liabilities				
Post-employment benefits		<u>1,583,806</u>	<u>1,457,775</u>	<u>1,431,883</u>
Current liabilities				
Trade and other payables		9,219,289	9,230,101	9,158,321
Loans and bank facilities	12	20,036,649	19,882,949	19,559,040
		<u>29,255,938</u>	<u>29,113,050</u>	<u>28,717,361</u>
Total liabilities		<u>30,839,744</u>	<u>30,570,825</u>	<u>30,149,244</u>
Total equity and liabilities		<u>104,098,535</u>	<u>99,525,932</u>	<u>97,017,549</u>

The accompanying notes form an integral part of this interim condensed consolidated financial information.

Abdul Wahab Marzouq Al-Marzouq
Chairman

Ahmed Abdul Aziz Al Sarawi
Vice Chairman

Interim Condensed Consolidated Statement of Income for the nine months ended 30 September 2017
(Unaudited)

(All amounts are in Kuwaiti Dinars)

	Note	Three months ended 30 September		Nine months ended 30 September	
		2017	2016	2017	2016
Operating revenues		5,328,177	6,122,132	13,872,403	14,342,582
Operating costs		(4,089,012)	(4,993,895)	(10,863,283)	(11,578,952)
Gross profit		1,239,165	1,128,237	3,009,120	2,763,630
Other operating income		2,189,622	2,277,891	6,103,021	5,653,072
General and administrative expenses		(706,703)	(624,446)	(1,907,558)	(1,809,899)
Other operating expenses		(674,200)	(827,279)	(1,830,618)	(1,761,545)
Net profit of financial investments		490,008	10,476	1,920,294	940,656
Gains from associate	6	735,452	868,489	2,660,294	2,555,047
Finance costs		(210,387)	(184,885)	(624,969)	(554,310)
Net profit before deductions		3,062,957	2,648,483	9,329,584	7,786,651
Contribution to Kuwait Foundation for the Advancement of Sciences		(22,981)	(17,769)	(65,161)	(50,520)
National Labor Support Tax		(77,495)	(58,334)	(231,839)	(193,117)
Zakat		(51,755)	(13,823)	(92,958)	(49,602)
Net profit for the period		2,910,726	2,558,557	8,939,626	7,493,412
Distributed as follows:					
Company's shareholders		2,910,507	2,557,957	8,938,486	7,492,075
Non-controlling interest		219	600	1,140	1,337
		<u>2,910,726</u>	<u>2,558,557</u>	<u>8,939,626</u>	<u>7,493,412</u>
Earnings per share (fils)	13	<u>30.87</u>	<u>27.15</u>	<u>94.87</u>	<u>79.50</u>

The accompanying notes form an integral part of this interim condensed consolidated financial information.

Interim Condensed Consolidated Statement of Comprehensive Income for the nine months ended 30 September 2017
(Unaudited)

(All amounts are in Kuwaiti Dinars)

	Three months ended 30 Sep		Nine months ended 30 Sep	
	2017	2016	2017	2016
Net profit for the period	2,910,726	2,558,557	8,939,626	7,493,412
Other comprehensive income items:				
<i>Items can be classified later into statement of income:</i>				
Change in fair value of available for sale investments	30,856	178,397	965,477	(1,389,750)
Transferred to statement of income from sale of available for sale investments	(328,333)	(9,793)	(568,082)	(9,793)
Group's share in associates' reserves	(206,229)	(1,164,324)	(323,052)	(244,346)
Foreign currency translation of a subsidiary	(6,783)	(19)	(14,074)	(6,253)
Total other comprehensive income items / (loss) for the period	(510,489)	(995,739)	60,269	(1,650,142)
Total comprehensive income for the period	2,400,237	1,562,818	8,999,895	5,843,270
Distributed as follows:				
Company's shareholders	2,400,018	1,562,218	8,998,755	5,841,933
Non-controlling interest	219	600	1,140	1,337
	2,400,237	1,562,818	8,999,895	5,843,270

The accompanying notes form an integral part of this interim condensed consolidated financial information.



Interim Condensed Consolidated Statement of Changes in Equity for the nine months ended 30 September 2017
(Unaudited)

(All amounts are in Kuwaiti Dinars)

	Equity attributable to shareholders of the Parent Company						Non-controlling Interest	Total
	Share capital	Treasury shares	Statutory reserve	Voluntary reserve	Other reserves (note 11)	Retained earnings		
Balance as at 1 January 2016	10,106,250	(6,467,849)	5,053,125	10,438,959	20,051,658	26,915,449	27,873	66,125,465
Net profit for the period	-	-	-	-	-	7,492,075	1,337	7,493,412
Total comprehensive income for the period	-	-	-	-	(1,650,142)	-	-	(1,650,142)
Purchase of treasury shares	-	(108,242)	-	-	616	-	-	(107,626)
Cash dividends	-	-	-	-	-	(4,992,804)	-	(4,992,804)
Balance as at 30 September 2016	10,106,250	(6,576,091)	5,053,125	10,438,959	18,402,132	29,414,720	29,210	66,839,095
Balance as at 1 January 2017	10,106,250	(6,698,660)	5,053,125	11,414,197	18,768,492	30,280,037	31,666	68,955,107
Net profit for the period	-	-	-	-	-	8,938,486	1,140	8,939,626
Total other comprehensive income items	-	-	-	-	60,269	-	-	60,269
Purchase of treasury shares	-	(12,817)	-	-	-	-	-	(12,817)
Disposal of treasury shares	-	208,880	-	-	103,573	-	-	312,453
Cash dividends (note 14)	-	-	-	-	-	(4,995,472)	(375)	(4,995,847)
Balance as at 30 September 2017	10,106,250	(6,502,597)	5,053,125	11,414,197	18,932,334	34,223,051	32,431	73,258,791

The accompanying notes form an integral part of this interim condensed consolidated financial information.

Interim Condensed Consolidated Statement of Cash flows for the nine months ended 30 September 2017
(Unaudited)

(All amounts are in Kuwaiti Dinars)

	Nine months ended 30 September	
	2017	2016
Cash flows from operating activities		
Net profit for the period	8,939,626	7,493,412
<i>Adjustments for:</i>		
Depreciation and amortization	982,660	1,248,944
Gains from financial investment	(1,920,294)	(940,656)
Group's share in associate's results	(2,660,294)	(2,555,047)
Post-employment benefits	163,671	276,299
Finance costs	624,969	554,310
Operating profit before changes in operating assets and liabilities	6,130,338	6,077,262
Inventories	(72,671)	31,097
Trade and other receivables	(888,411)	(538,207)
Trade and other payables	(122,344)	101,967
Cash generated from operating activities	5,046,912	5,672,119
Post-employment benefits paid	(37,640)	(53,250)
Net cash generated from operating activities	5,009,272	5,618,869
Cash flows from investment activities		
Paid for purchase of property, plant and equipment and intangible assets	(1,448,656)	(2,019,543)
Paid for purchase of available for sale investments	-	(77,638)
Proceeds from sale of available for sale investments	2,355,305	658,248
Dividends received	2,858,287	2,779,366
Net cash generated from investing activities	3,764,936	1,340,433
Cash flows from financing activities		
Paid for purchase of treasury shares	(12,817)	(107,626)
Proceeds from sale of treasury shares	312,454	-
Loans and bank facilities	153,700	-
Finance costs paid	(605,019)	(537,683)
Dividends paid	(4,926,391)	(4,928,779)
Net cash used in financing activities	(5,078,073)	(5,574,088)
Net change in cash and cash equivalents	3,696,135	1,385,214
Cash and cash equivalents at the beginning of the period	22,109,607	19,064,891
Cash and cash equivalents at the end of the period (Note 9)	25,805,742	20,450,105

The accompanying notes form an integral part of this interim condensed consolidated financial information.

**Notes to the Interim Condensed Consolidated Financial Information for the nine months ended 30 September 2017
(Unaudited)**

(All amounts are in Kuwaiti Dinars unless otherwise stated)

1. Company's incorporations

Kuwait National Cinema Company K.P.S.C. "The Parent Company" is a Kuwaiti Public Shareholding Company registered and incorporated in Kuwait on 5 October 1954 and is licensed to engage in all activities relating to the cinema industry, entertainment, and cultural events.

The Parent Company is listed on the Kuwait Stock Exchange.

The registered office of the Company is located at Al-Zahara area, 360 Mall, fourth floor, P.O. Box 502 Safat, 13006 Safat, Kuwait.

These Consolidated financial statements include the financial statements of the Parent Company and its Subsidiaries "together referred to as the Group".

	Ownership percentage (%)	Activity	Incorporation country
International Film Distribution Company K.S.C.C.	99.25	Publishing and film distribution	Kuwait
Al Kout Film Production and Distribution Company S.A.E.	100	Production and film distribution	Egypt

The interim condensed consolidated financial information for the Nine months ended 30 September 2017 was authorized for issuance by the Board of Directors on 31 October 2017.

2. Significant accounting policies

This interim condensed consolidated financial information has been prepared in accordance with International Accounting Standard No. (34), "Interim Financial Reporting".

The interim condensed consolidated financial information does not include all information and disclosures required for complete financial statements in accordance with International Financial Reporting.

In the management's opinion, all necessary adjustments (including recurring accruals) have been included in the interim condensed consolidated financial information for fair presentation. The operating results for the period ended 30 September 2017 are not necessarily indicative of the results that maybe expected for the year ending 31 December 2017. For further information, refer to the consolidated financial statements and its related notes for the year ended 31 December 2016.

The accounting policies used in the preparation of the interim condensed consolidated financial information are consistent with those used in the preparation of the consolidated financial statements for the year ended 31 December 2016, except for the adoption of the new and amended IFRS, which become effective for annual periods beginning on or after 1 January 2017 as follows:

- Amendments to IAS 12 *Income Taxes* relating to the recognition of deferred tax assets for unrealised losses
- Amendments to IAS 7 *Statement of Cash Flows* to provide disclosures that enable users of financial statements to evaluate changes in liabilities arising from financing activities.
- Annual Improvements to IFRS Standards 2014-2016 Cycle - Amendments to IFRS 12

The adoption of these amendments did not have any significant or material impact on the interim condensed consolidated financial information of the Group.

2.1 Investment properties

Investment properties are properties held to earn rentals and/or for capital appreciation (including property under construction for such purposes). Investment properties are measured initially at cost, including transaction costs.

Subsequent to initial recognition, investment properties are measured at fair value. Gains and losses arising from changes in the fair value of investment properties are included in profit or loss in the period in which they arise.

An investment property is derecognised upon disposal or when the investment property is permanently withdrawn from use and no future economic benefits are expected from the disposal. Any gain or loss arising on derecognition of the property (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in profit or loss in the period in which the property is derecognised.

Notes to the Interim Condensed Consolidated Financial Information for the nine months ended 30 September 2017
(Unaudited)
(All amounts are in Kuwaiti Dinars unless otherwise stated)

3. Fair value of the Group's financial assets that are measured on a recurring basis

The fair values of financial assets and financial liabilities are determined as follows:

Level one: Quoted prices in active markets for identical assets or liabilities.

Level two: Quoted prices in an active market for similar instruments. Quoted prices for identical assets or liabilities in market that are not active. Inputs other than quoted prices that are observable for assets and liabilities.

Level three: Evaluation methods that are not based on observable market data.

Fair value of the Group's financial assets that are measured on a recurring basis:

	Fair value as at			Date of valuation	Fair value hierarchy	Valuation technique(s) and key input(s)	Significant unobservable input(s)
	30/9/2017	31/12/2016	30/09/2016				
Quoted shares	19,222,791	19,800,767	21,042,212	30/09/2017	Level 1	Last bid price	N/A
Investment funds	4,270	15,199	13,630	30/09/2017	Level 2	Net quoted unit value of the Fund	N/A

The fair values of other financial assets and financial liabilities which are not measured at fair value on ongoing basis equal approximately their carrying values.

4. Property, plant and equipment

Property, plant and equipment movement represented as follows:

	30 September 2017	31 December 2016 (Audited)	30 September 2016
Net carrying value at the beginning of the period / year	17,050,341	15,183,282	15,183,282
Additions during the period / year	474,902	1,162,986	1,062,577
Revaluation of lands	-	1,542,006	-
Transfer to investment properties (note 5)	(7,020,417)	-	-
Depreciation of the period / year	(355,612)	(837,933)	(498,728)
Net carrying value at the end of the period / year	10,149,214	17,050,341	15,747,131

5. Investment Properties

	30 September 2017	31 December 2016 (Audited)	30 September 2016
Transfer from property, plant and equipment (note 4)	7,020,417	-	-

Investment properties are represented in a property owned by the company, which was recently constructed or the purpose of utilization in the normal activities of the company as per the Articles of Association and its amendments.

6. Investments in an associate

This represents the Group's investment in Tamdeen Shopping Centres K.S.C. (Closed) at 30%. It follows the movement of the investment balance during the period/year.

	30 September 2017	31 December 2016 (Audited)	30 September 2016
Balance as at the beginning of the period/ year	35,993,349	34,593,907	34,593,907
Group's share in an associate's results	2,660,294	3,365,484	2,555,047
Group's share from an associate's fair value change reserve	(289,811)	(184,516)	(218,855)
Group's share from an associate's foreign currency reserve	(33,241)	18,474	(25,490)
Dividends	(1,800,000)	(1,800,000)	(1,800,000)
Balance at the end of the period/ year	36,530,591	35,993,349	35,104,609

The shares of the associated company are unquoted.

Notes to the Interim Condensed Consolidated Financial Information for the nine months ended 30 September 2017
(Unaudited)

(All amounts are in Kuwaiti Dinars unless otherwise stated)

7. Investments available for sale

The balance of available for sale investments represents the following:

	30 September 2017	31 December 2016 (Audited)	30 September 2016
Quoted shares	19,222,791	19,800,767	21,042,212
Unquoted shares	1,574,511	2,081,509	2,081,551
Investment funds	4,270	15,199	13,630
	<u>20,801,572</u>	<u>21,897,475</u>	<u>23,137,393</u>

- Fair value is determined based on valuation techniques disclosed in (note 3).
- Unquoted investments are carried at cost since its fair value cannot be reliably measured. The Group's management believes that there are no indications of impairment for these investments.

8. Trade and other receivables

	30 September 2017	31 December 2016 (Audited)	30 September 2016
Trade receivables	583,831	417,785	457,349
Due from related parties (note17)	528,591	532,330	805,569
	<u>1,112,422</u>	<u>950,115</u>	<u>1,262,918</u>
Provision of impairment	(503,028)	(503,028)	(503,028)
	<u>609,394</u>	<u>447,087</u>	<u>759,890</u>
Prepaid expenses	391,930	191,354	374,361
Refundable deposits	775,513	604,021	413,405
Staff receivables	415,711	391,675	132,387
Other receivables	350,000	20,000	20,000
	<u>2,542,548</u>	<u>1,654,137</u>	<u>1,700,043</u>

9. Cash, current accounts, deposits & portfolios

	30 September 2017	31 December 2016 (Audited)	30 September 2016
Cash on hand	251,084	115,091	164,805
Banks current accounts	13,991,083	19,573,149	17,873,064
Time deposit	7,585,998	10,514	10,496
Cash in investment portfolios (Note 17)	3,987,577	2,420,853	2,411,740
Cash, current accounts and deposits	<u>25,815,742</u>	<u>22,119,607</u>	<u>20,460,105</u>
Less: deposits pledged at banks	(10,000)	(10,000)	(10,000)
Cash and cash equivalents	<u>25,805,742</u>	<u>22,109,607</u>	<u>20,450,105</u>

Time deposit is nominated in Kuwaiti Dinar and deposited at a foreign bank and bear interest at an average rate of 1.12%.

10. Treasury shares

	30 September 2017	31 December 2016 (Audited)	30 September 2016
Number of treasury shares (share)	6,763,132	6,969,850	6,859,922
Percentage to issued shares (%)	6.69	6.90	6.79
Market value	8,115,758	7,806,232	6,311,128

The Parent Company commits to retain reserves and retained earnings equivalent to the treasury shares throughout the period, in which they are held by the Parent Company, pursuant to the relevant instructions of the relevant regulatory authorities.

Notes to the Interim Condensed Consolidated Financial Information for the nine months ended 30 September 2017
(Unaudited)

(All amounts are in Kuwaiti Dinars unless otherwise stated)

11. Other reserves

	Land revaluation reserve	Change in fair value reserve	Currency translation reserve	Treasury shares reserve	Total
Balance at 1 January 2016	8,524,134	11,151,746	352,874	22,904	20,051,658
Total other comprehensive items	-	(1,618,399)	(31,743)	-	(1,650,142)
Purchase of treasury shares	-	-	-	616	616
Balance at 30 September 2016	8,524,134	9,533,347	321,131	23,520	18,402,132
Balance at 1 January 2017	10,066,140	8,327,810	351,022	23,520	18,768,492
Total other comprehensive items	-	107,584	(47,315)	-	60,269
Purchase of treasury shares	-	-	-	103,573	103,573
Balance at 30 September 2017	10,066,140	8,435,394	303,707	127,093	18,932,334

12. Loans and bank facilities

	30 September 2017	31 December 2016 (Audited)	30 September 2016
Short term loans	19,550,000	19,550,000	19,550,000
Banks - overdraft	486,649	332,949	9,040
	20,036,649	19,882,949	19,559,040

- Loans and bank facilities granted to the Group from local banks are pledged against promissory notes.
- The weighted effective interest rate on loans and bank facilities is 4.09% as at 30 September 2017 (3.69% as at 31 December 2016 and 3.66% as at 30 September 2016).

13. Earnings per share

Basic and diluted earnings per share are computed by dividing profit during the period by the weighted average number of ordinary shares outstanding during the period as follows:

	Three months ended 30 September		Nine months ended 30 September	
	2017	2016	2017	2016
Net profit for the period	2,910,507	2,557,957	8,938,486	7,492,075
Weighted average number of outstanding shares (share)	94,297,899	94,202,496	94,221,910	94,235,826
Earnings per share (fils)	30.87	27.15	94.87	79.50

Both basic and diluted earnings per share are equal since the Parent Company does not have diluted outstanding instruments.

14. Dividends

On 18 April 2017, the General Assembly of the Parent Company's shareholders approved the consolidated financial statements for the year ended 31 December 2016, also approved cash dividends of 53 fils per share from the profits for the year 2016 (cash dividends of 53 fils from the profits for the year 2015).

Notes to the Interim Condensed Consolidated Financial Information for the nine months ended 30 September 2017
(Unaudited)

(All amounts are in Kuwaiti Dinars unless otherwise stated)

15. Segments information

The main objective of the Group is to engage in all activities relating to the cinema industry, entertainment, and culture events. In addition, the Group invests its available excess funds through investment portfolios.

The following is the Group's segment information which consists with the internal reporting presented to management:

- Cinema division: which represents all activities related to cinema shows.
- Concession division: which represents all activities related to concessions supplemented to theaters.
- Investments division: which represents investments in shares, investment funds and real estate investments.

The following schedule presents the information about revenues, profit, and assets for each division:

	Division activity as at 30 September 2017				
	Cinema division	Concession division	Investment division	Unallocated items	Total
Net revenues	13,872,403	4,412,017	5,051,136	1,220,456	24,556,012
Costs	(10,863,283)	(1,604,215)	(102,991)	(3,045,897)	(15,616,386)
Segment's profit	3,009,120	2,807,802	4,948,145	(1,825,441)	8,939,626
Assets	11,470,937	256,619	66,594,707	25,776,272	104,098,535

	Division activity as at 30 September 2016				
	Cinema division	Concession division	Investment division	Unallocated items	Total
Net revenues	14,342,582	4,415,917	3,495,703	1,237,155	23,491,357
Costs	(11,578,952)	(1,761,545)	-	(2,657,448)	(15,997,945)
Segment's profit	2,763,630	2,654,372	3,495,703	(1,420,293)	7,493,412
Assets	14,021,711	212,248	58,645,938	24,137,652	97,017,549

16. Contingent liabilities

Letters of Guarantee were contingently liable for a third party with an amount of KD 346,306 as at 30 September 2017 (KD 167,220 as at 31 December 2016, KD 167,220 as at 30 September 2016).

17. Related parties transactions

Related parties represent the shareholders who have representatives in the Boards of Directors, members of the Boards of Directors, Senior Management and the companies, which are controlled by the major shareholders. Those transactions were conducted in the ordinary course of business and with the usual terms and conditions. Transactions with related parties are subject to the approval of the General Assembly of Shareholders. The following is the volume and nature of those transactions during the period:

Related parties transactions	30 September 2017	30 September 2016
Key management compensation	213,581	212,273
Expenses (rents, consultancy and others) charged in statement of income	1,084,101	999,342
Other revenue	138,941	93,300

The balances resulting from those transactions are as follows:

	30 September 2017	31 December 2016 (Audited)	30 September 2016
Due from related parties (note 8)	528,591	532,330	805,569
Due to related parties	16,220	51,103	28,228
Cash at investment portfolios (note 9)	3,987,577	2,420,853	2,411,740
Long-term key management compensation	174,542	160,109	155,552
Short-term key management compensation	23,913	12,192	26,910

All transactions are subject to the approval of the shareholders in the General Assembly meeting.